



**FOR IMMEDIATE RELEASE**  
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## **Government Capital Securities Funds 1.05%, \$5.74 Million QSCB for Atlanta ISD**

*Stimulus program allows school district to benefit from below-market interest rates*

**Southlake, Texas. (April 7, 2010)** Government Capital Corporation, a leading provider of financing for Texas school districts and the administrator of the Texas Education and Facilities Fund, announced today the successful funding of a \$5.75 million, 1.05% interest Qualified School Construction Bond (QSCB) for Atlanta ISD through its sister company Government Capital Securities Corporation. QSCBs are tax credit financings authorized under Title I of Division B of the American Recovery and Reinvestment Act of 2009 (ARRA) and authorize the issuance of QSCBs by public school districts to be used for the construction, rehabilitation, or repair of a public school facility.

This financing is the first part of a total bond package of \$13.86 million approved by voters in November 2009. AISD plans to apply for QSCB allotment on the remaining financing as well. Construction is expected to begin by early summer.

“The construction of a new middle school will provide a significantly improved learning environment for our students and faculty while we pursue our goal of education excellence,” stated Roger Hailey, Superintendent of Atlanta ISD. “And Government Capital’s expertise and knowledge of QSCBs saved the District over \$3 million in interest costs, which is a great deal for our community.”

Government Capital Corporation assists Texas school districts with the QSCB application process and provides financial structures which are designed to maximize the cost advantages offered by QSCBs.

“Our approach to QSCBs has resulted in districts across Texas saving millions of dollars in borrowing costs, which is especially important in these economic times.” stated Ron Greiner, Government Capital Securities Corporation Vice President. “I want to congratulate Mr. Hailey, Mr. Harrist, Ms. Cobb, and the trustees for their foresight and sound fiscal decisions which have allowed the District and taxpayers to benefit from this extraordinary opportunity.”

### **About Government Capital Corporation**

Government Capital Corporation is a leading Public Finance firm providing professional financing services to school districts and local governmental entities. Since its founding in 1992, the company has successfully completed thousands of project financings in Texas and across the country. For more information, visit [www.govcap.com](http://www.govcap.com).

### **About Atlanta ISD**

Atlanta ISD is a vibrant public school system located in East Texas. The district consists of 5 schools serving more than 1,800 students. For more information, visit [www.atlisd.net](http://www.atlisd.net).